Enoch City Corporation
Resolution No. 2022-08-03-B
A Resolution to Amend the Enoch City Fee Schedule

Whereas, it has been deemed necessary to revise the Enoch City Fee Schedule to add a water acquisition fee; and

Whereas, the City Council finds that it is in the best interest of Enoch City after taking into consideration the public health, safety and welfare of its citizens, future needs of Enoch City and determining the same to be in the best interest of the City and its residents, the fee schedule should be amended to read as follows:

Enoch City Corporation
Fee Schedule-Revised August 3, 2022

Water Acquisition Fee
Cash. Applicants paying the remaining value of the transferred water right in cash will pay the amount corresponding to the required water use as per the Acquisition Fee Schedule, which values the required water right based upon a percentage of the appraised value of a one (1) acre-foot Priority Water Right in the Cedar City Valley Drainage on the north side of Highway 56 with a water right prefix of 73, and a priority date no younger later than July 25, 1934 (“Priority Water Right”).

For purposes of payment of the Water Acquisition Fee, these post-July 25, 1934 water rights are deemed to have a fair market value equal to 1% of a Priority Water Right (A priority date equal to or prior to July 25, 1934) for each full year remaining at the time of delivery to and acceptance by Enoch City before curtailment under the State Engineer’s Groundwater Management Plan for the Cedar City Valley Aquifer. The following Water Right Valuation Schedule illustrates the value of each water right as of 2022, quantified as a percentage of a Priority Water Right.

<table>
<thead>
<tr>
<th>Water Priority Date</th>
<th>Suspension Date</th>
<th>% Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan 10, 1966 - Dec 31, 1957</td>
<td>January 1, 2035</td>
<td>13%</td>
</tr>
<tr>
<td>Dec 30, 1957 - Dec 31, 1954</td>
<td>January 1, 2050</td>
<td>28%</td>
</tr>
<tr>
<td>Dec 30, 1954 - Dec 31, 1951</td>
<td>January 1, 2060</td>
<td>38%</td>
</tr>
<tr>
<td>Dec 30, 1951 - Dec 31, 1935</td>
<td>January 1, 2070</td>
<td>48%</td>
</tr>
<tr>
<td>Dec 30, 1935 - Jul 25, 1934</td>
<td>January 1, 2080</td>
<td>58%</td>
</tr>
<tr>
<td>July 25, 1934 - &amp; Earlier</td>
<td>Not Suspended</td>
<td>100%</td>
</tr>
</tbody>
</table>

Now, Therefore, Be It Resolved, by the Mayor and City Council of Enoch, Utah that the Enoch City Fee Schedule as amended is approved and adopted. This Resolution was made, voted upon and passed by the Enoch City Council at a regular City Council meeting held on the 3rd day of August 2022.
DATED this 3rd day of August 2022
ENOCH CITY CORPORATION

[Signatures]

Geoffrey L. Chesnut, Mayor

ATTEST:

[Signature]

Lindsay Hildebrand, City Recorder

VOTING:

David Harris  Yea  Nay
Richard Jensen  Yea  Nay
West Harris  Yea  Nay
Katherine Ross  Yea  Nay
Shawn Stoor  Yea  Nay

SEAL:

[Seal Image]