The CIB has adopted the following guidelines on the amount and type of financial assistance to be offered to applicants.

- The intent of the Board is to seek consistency in the allocation of funding with consideration given to mineral lease impacts to the entity.

- The Board shall establish the benchmark interest rate at the time of application.

- The maximum term on loan funding is 30 years and will depend on the pledged revenue.

- The factors considered in the minimum/maximum funding allocation include but are not limited to mineral production impacts, population, public lands, applicant financial health, project type, project lifespan and matching cash.

- Exemptions to the established criteria include financial hardship, emergency response/mitigation, unique project and defined special circumstances.

- All other statutory and programmatic requirements of the CIB will apply.

**PROCUREMENT POLICY**

Funded entities shall follow The State of Utah Procurement Code 63G-6a-101 which indicates processes used for the procurement or acquisition of supplies, services or construction.

- Projects over $1,000,000 shall solicit 3 bids and shall use State Purchasing.