

Recommendation for new Residential 1" Culinary Water Rate  
8-17-2022

Current:

- 30,000 included with \$29 base rate
- 30,001-50,000 at \$.40/1,000 gallons
- 50,001-70,000 at \$.65/1,000 gallons
- 70,001-90,000 at \$.85/1,000 gallons
- 90,001-120,000 at \$1.00/1,000 gallons
- Over 120,001 at \$1.20/1,000 gallons

Adjust tiers to:

- 20,000 included with \$30 base rate
- 20,001-40,000 at \$1.00/1,000 gallons
- 40,001-60,000 at \$2.00/1,000 gallons
- Over 60,001 at \$3.00/1,000 gallons

Results of the new rates	2022	2023	2024	2025	2026	5 Years
TOTAL EXPENSES	\$2,217,441	\$1,847,714	\$1,885,311	\$1,889,216	\$1,929,881	\$9,769,563
TOTAL REVENUE	\$2,252,121	\$1,855,813	\$1,892,070	\$1,922,901	\$1,951,105	\$9,874,010
NET LOSS OR GAIN: (Short/Over to Reserves)	\$34,680	\$8,099	\$6,759	\$33,685	\$21,224	\$104,447
NET CASH FLOW (Contribution to Reserves)	\$203,014	\$166,410	\$165,069	\$190,112	\$177,651	\$902,256
Affordability assuming MHI of \$62643 for residential meters.	0.76%	0.76%	0.78%	0.80%	0.81%	
Are you putting enough money in reserves?	Yes	Yes	Yes	Yes	Yes	
Positive Annual Cash Flow?	Yes	Yes	Yes	Yes	Yes	